

BEDFORD COUNTY SCHOOL BOARD
OPERATING FUND - REVENUE
2019 - 2020

5/3/2019

REVENUE SOURCE	2017-2018 ACTUAL	2018-2019 BUDGET	2019-2020 Approved	\$ DIFFERENCE	% DIFFERENCE
OTHER	1,136,441	820,000	700,000	(120,000)	-14.63%
COMMONWEALTH OF VA	56,791,624	58,352,134	60,581,915	2,229,781	3.82%
FEDERAL	5,983,505	4,817,611	5,122,887	305,276	6.34%
LOCAL TRANSFER - GF	35,541,338	35,649,174	36,393,028	743,854	2.09%
TOTAL OPERATING FUND	99,452,908	99,638,919	102,797,830	3,158,911	3.17%

BEDFORD COUNTY SCHOOL BOARD
REVENUE BUDGET WORKSHEET
OPERATING FUND 2019-2020

5/3/2019

BUDGET CODE	DESCRIPTION	2017-2018 ACTUAL	2018-2019 BUDGET	2019-2020 Approved	\$ DIFFERENCE	% DIFFERENCE
OTHER REVENUE:						
25-1501-0-0501-000	INTEREST ON BANK DEPOSITS		-	-	-	0.00%
25-1502-0-0100-000	RENTAL OF PROPERTY	29,673	-	25,000	25,000	NA
25-1612-0-0010-000	CVCC - DUAL ENROLLMENT	277,324	250,000	275,000	25,000	10.00%
25-1612-0-0011-000	TUITION-SUMMER SCHOOL	74,450	50,000	75,000	25,000	50.00%
25-1612-0-0012-000	TUITION-PRACTICAL NURSES	38,435	35,000	35,000	-	0.00%
25-1612-0-0013-000	LAUREL SCHOOL	320,855	180,000	-	(180,000)	-100.00%
25-1612-0-0014-000	NON RESIDENT TUITION	54,355	20,000	20,000	-	0.00%
25-1612-0-0016-000	STUDENT DUAL ENROLLMENT	123,410	100,000	120,000	20,000	20.00%
25-1612-0-0020-000	DRIVERS ED FEES	43,625	100,000	100,000	-	0.00%
25-1803-0-0020-000	REBATES & REFUNDS	4,127	-	-	-	0.00%
25-1803-0-0025-000	MEDICAID REIMBURSEMENTS		-	-	-	0.00%
25-1803-0-0026-000	E-RATE REIMBURSEMENTS	49,385	20,000	-	(20,000)	-100.00%
25-1899-0-0030-000	DONATIONS, CONTRIBUTIONS, GIFTS	6,155	-	-	-	0.00%
25-1899-0-0040-000	JROTC PROGRAM	47,355	65,000	50,000	(15,000)	-23.08%
25-1899-0-0099-000	MISCELLANEOUS	21,993	-	-	-	0.00%
25-1899-0-0080-000	SALE OF SCHOOL BUSES		-	-	-	0.00%
25-1899-0-0090-000	SALE OF OTHER EQUIPMENT	28,894	-	-	-	0.00%
25-1899-0-0100-000	INSURANCE ADJUSTMENTS	16,355	-	-	-	0.00%
25-1899-0-0101-000	VANDALISM RECOVERIES	50	-	-	-	0.00%
25-1899-0-0140-000	VENDING		-	-	-	0.00%
	TOTAL OTHER	1,136,441	820,000	700,000	(120,000)	-14.63%

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REVENUE BUDGET WORKSHEET
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STATE REVENUE:						
SOQ PROGRAMS						
25-2402-0-0020-000	BASIC SCHOOL AID	27,717,938	28,791,472	28,412,957	(378,515)	-1.31%
25-2402-0-0010-000	STATE SALES TAX RECEIPTS	12,750,549	12,688,396	13,283,080	594,684	4.69%
25-2402-0-0140-000	TEXTBOOKS	-	-	176,400	176,400	NA
25-2402-0-0170-000	VOCATIONAL ED - SOQ	402,847	454,811	453,933	(878)	-0.19%
25-2402-0-0070-000	GIFTED AND TALENTED	311,882	320,289	319,671	(618)	-0.19%
25-2402-0-0120-000	SPECIAL ED - SOQ	3,105,824	3,516,775	3,509,988	(6,787)	-0.19%
25-2402-0-0080-000	REMEDIAL EDUCATION	844,680	775,100	773,604	(1,496)	-0.19%
25-2402-0-0230-000	VRS RETIREMENT - INSTRUCTIONAL	4,015,480	3,926,745	3,931,954	5,209	0.13%
25-2402-0-0210-000	FICA - INSTRUCTIONAL	1,747,838	1,780,808	1,783,765	2,957	0.17%
25-2402-0-0250-000	GROUP LIFE INSURANCE	116,956	121,710	121,475	(235)	-0.19%
25-2402-0-0990-000	ESL	71,170	58,218	54,984	(3,234)	-5.55%
25-2402-0-0081-000	REMEDIAL SUMMER SCHOOL	201,635	206,464	203,646	(2,818)	-1.36%
INCENTIVE PROGRAMS						
25-2402-0-0760-000	TECHNOLOGY	594,000	594,000	594,000	-	0.00%
25-2402-0-0282-000	ENROLLMENT LOSS		343,221	-	(343,221)	-100.00%
25-2402-0-0330-000	SUPPLEMENTAL COMPENSATION	282,713	-	1,786,918	1,786,918	NA
25-2402-0-0190-000	EARLY READING INTERVENTION	44,209	-		-	0.00%
25-2402-0-0300-000	SECURITY GRANT	88,579			-	0.00%
CATEGORICAL PROGRAMS						
25-2402-0-0460-000	HOMEBOUND	72,158	72,519	78,386	5,867	8.09%
25-2402-0-0950-000	SPECIAL ED IN JAILS	8,308	10,028	7,376	(2,652)	-26.45%
LOTTERY FUNDED PROGRAMS						
25-2402-0-0650-000	AT - RISK	513,192	475,776	569,222	93,446	19.64%
25-2402-0-0280-000	EARLY READING INTERVENTION	163,705	167,586	162,995	(4,591)	-2.74%
25-2402-0-0050-000	FOSTER HOME CHILDREN	44,897	47,120	89,017	41,897	88.92%
25-2402-0-0750-000	PRIMARY CLASS SIZE	745,000	708,930	714,521	5,591	0.79%
25-2402-0-0060-000	SOL ALGEBRA READINESS	97,544	95,416	92,984	(2,432)	-2.55%
25-2402-0-0680-000	VIRGINIA PRESCHOOL INITIATIVE	391,218	482,261	482,261	-	0.00%
25-2402-0-0900-000	MENTOR TEACHER GRANT	4,964	4,964	4,953	(11)	-0.22%
25-2402-0-0660-000	LOTTERY PER PUPIL ALLOCATION	1,782,730	2,189,775	2,355,268	165,493	7.56%
25-2402-0-0030-000	GED FUNDING (ISAEP)	16,587	15,717	16,710	993	6.32%
25-2402-0-0480-000	REGIONAL PROGRAMS TUITION	405,267	357,866	443,497	85,631	23.93%
25-2402-0-0520-000	CAREER AND TECHNICAL ED	130,944	113,667	127,001	13,334	11.73%
25-2402-0-9999-000	MISCELLANEOUS	34,330			-	0.00%
OTHER						
25-2402-0-0599-000	PROJECT GRADUATION	25,379	22,500	21,349	(1,151)	-5.12%
25-2403-0-0349-000	Student Certification	9,100	10,000	10,000	-	0.00%
25-2402-0-0450-000	High School Innovation Grant	50,000	-		-	0.00%
	TOTAL STATE	56,791,624	58,352,134	60,581,915	2,229,781	3.82%

BEDFORD COUNTY SCHOOL BOARD
REVENUE BUDGET WORKSHEET
OPERATING FUND 2019-2020

5/3/2019

BUDGET CODE	DESCRIPTION	2017-2018 ACTUAL	2018-2019 BUDGET	2019-2020 Approved	\$ DIFFERENCE	% DIFFERENCE
FEDERAL REVENUE:						
25-3302-0-0190-000	TITLE VI-B SPECIAL ED	2,757,129	2,478,988	2,426,044	(52,944)	-2.14%
25-3302-0-0191-000	SECTION 619 A	62,513	57,724	59,713	1,989	3.45%
25-3302-0-0200-000	NCLB TITLE I , PART A	1,951,675	1,387,525	1,416,104	28,579	2.06%
25-3302-0-0203-000	TITLE III - IY	3,421	-	-	-	0.00%
25-3302-0-0206-000	TITLE III - Part A	15,761	10,810	8,278	(2,532)	-23.42%
25-3302-0-0240-000	CARL PERKINS VOCATION	200,701	137,780	151,562	13,782	10.00%
25-3302-0-0515-000	21ST CENTURY GRANT	640,542	345,231	501,377	156,146	45.23%
25-3302-0-0519-000	ADULT GED - AMHERST	77,757	97,935	97,935	-	0.00%
25-3302-0-0800-000	FOREST RESERVE	16,471	-	-	-	0.00%
25-3302-0-0205-000	TITLE IV - STUDENT SUPPORT	-	37,093	190,000	152,907	412.23%
25-3302-0-9999-000	MISCELLANEOUS	218	-	-	-	0.00%
25-3302-0-1002-000	NCLB TITLE II, PART A	257,317	264,525	271,874	7,349	2.78%
	TOTAL FEDERAL	5,983,505	4,817,611	5,122,887	305,276	6.34%
TRANSFERS:						
25-4105-0-0031-000	TRANSFER FROM SCHOOL CONST	-	-	-	-	0.00%
25-4105-0-0035-000	TRANSFER FROM TEXTBOOK	-	-	-	-	0.00%
25-4105-0-0098-000	TRANSFER FROM GF TO SCHOOLS	35,541,338	35,649,174	36,393,028	743,854	2.09%
	TOTAL TRANSFERS	35,541,338	35,649,174	36,393,028	743,854	2.09%
	TOTAL REVENUE	99,452,908	99,638,919	102,797,830	3,158,911	3.17%

Virginia Department of Education

Projected FY 2019 and Projected FY 2020 State Payments, Based on Amendments Adopted by the 2019 General Assembly to the Governor's Amended 2018-2020 Biennial Budget as Introduced (HB 1700/SB 1100)

**Standards of Quality (SOQ), Incentive, Categorical, and Lottery-Funded Programs in Direct Aid to Public Education
As of February 24, 2019**

010 - BEDFORD COUNTY

NUM	DIVISION	Projected FY 2019 Unadjusted ADM ²	Projected FY 2019 Adjusted ADM ²	Projected FY 2020 Unadjusted ADM ²	Projected FY 2020 Adjusted ADM ²
010	BEDFORD COUNTY	9,402.20	9,402.20	9,309.00	9,309.00
		Please note: some accounts have been updated for local enrollment projections. See footnotes for more details.			
2018-2020 Composite Index		FY 2019		FY 2020	
0.3132		FY 2019 State Share	FY 2019 Local Share	FY 2020 State Share	FY 2020 Local Share
Standards of Quality Programs:					
⇒	Basic Aid	29,027,157	13,237,195	28,412,957	12,957,103
	Sales Tax ⁴	12,785,529	N/A ¹	13,283,080	N/A ¹
⇒	Textbooks ⁵	650,199	296,509	643,754	293,570
⇒	Vocational Education	458,478	209,079	453,933	207,006
⇒	Gifted Education	322,872	147,238	319,671	145,779
⇒	Special Education	3,545,130	1,616,678	3,509,988	1,600,653
⇒	Prevention, Intervention, & Remediation	781,349	356,317	773,604	352,785
⇒	VRS Retirement (Includes RHCC) ⁶	3,958,405	1,805,143	3,931,954	1,793,081
⇒	Social Security	1,795,166	818,646	1,783,765	813,446
⇒	Group Life	122,691	55,951	121,475	55,396
⇒	English as a Second Language ¹²	53,598	24,442	54,984	25,074
	Remedial Summer School ^{7,9}	203,646	N/A ¹	203,646	N/A ¹
Subtotal - SOQ Accounts ³		53,704,220	18,567,198	53,492,811	18,243,893
Incentive Programs:					
	Compensation Supplement ¹³	Not Funded in FY 2019		1,786,918	N/A ¹
	Academic Year Governor's School ⁸	0	N/A ¹	0	N/A ¹
	At-Risk (Split funded - See Lottery section below)	49,843	22,730	162,217	73,975
	Special Education-Regional Tuition ^{7,8}	419,966	N/A ¹	443,497	N/A ¹
	Small School Division Enrollment Loss	343,221	N/A ¹	Not Funded in FY 2020	
	Math/Reading Instructional Specialists	0	0	0	0
	Early Reading Specialists Initiative	0	0	0	0
	Virginia Preschool Initiative Plus (VPI +)	Not State Funded in FY 2019		0	0
	Technology - VPSA ¹⁰	594,000	108,800	594,000	108,800
Subtotal - Incentive Accounts ³		1,407,030	131,530	2,986,632	182,775
Categorical Programs:					
	Adult Education ⁷	0	N/A ¹	0	N/A ¹
	Virtual Virginia ⁷	0	N/A ¹	0	N/A ¹
	American Indian Treaty Commitment ⁷	0	N/A ¹	0	N/A ¹
	School Lunch ⁷	40,986	N/A ¹	40,986	N/A ¹
	Special Education - Homebound ⁷	77,996	N/A ¹	78,386	N/A ¹
	Special Education - State-Operated Programs ⁷	0	N/A ¹	0	N/A ¹
	Special Education - Jails ⁷	7,069	N/A ¹	7,376	N/A ¹
Subtotal - Categorical Accounts ³		126,051	0	126,748	0

Virginia Department of Education

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As of February 24, 2019**

010 - BEDFORD COUNTY

NUM	DIVISION	Projected FY 2019 Unadjusted ADM ²	Projected FY 2019 Adjusted ADM ²	Projected FY 2020 Unadjusted ADM ²	Projected FY 2020 Adjusted ADM ²
010	BEDFORD COUNTY	9,402.20	9,402.20	9,309.00	9,309.00
Please note: some accounts have been updated for local enrollment projections. See footnotes for more details.					
2018-2020 Composite Index		FY 2019		FY 2020	
0.3132		FY 2019 State Share	FY 2019 Local Share	FY 2020 State Share	FY 2020 Local Share
Lottery-Funded Programs					
	Foster Care ⁷	82,171	N/A ¹	89,017	N/A ¹
	At-Risk (Split funded - See Incentive section above) ^{7,8}	476,681	217,380	407,005	185,606
	Virginia Preschool Initiative - Per Pupil Amount ¹¹	482,261	219,924	482,261	219,924
⇒	Early Reading Intervention	162,995	74,330	162,995	74,330
	Mentor Teacher Program	4,953	N/A ¹	4,953	N/A ¹
	K-3 Primary Class Size Reduction	719,434	328,082	714,521	325,842
	School Breakfast ⁷	1,038	N/A ¹	617	N/A ¹
⇒	SOL Algebra Readiness	95,280	43,450	92,984	42,403
	Project Graduation	22,500	N/A ¹	21,349	N/A ¹
	Alternative Education ^{7,8}	0	N/A ¹	0	N/A ¹
	ISAP	16,710	N/A ¹	16,710	N/A ¹
	Career and Technical Education ^{7,8}	127,001	N/A ¹	127,001	N/A ¹
	Supplemental Basic Aid	0	N/A ¹	0	N/A ¹
	Supplemental Lottery Per Pupil Allocation ¹⁵	2,351,473	N/A ¹	2,355,268	N/A ¹
	Subtotal - Lottery-Funded Programs ³	4,542,497	883,166	4,474,682	846,105
	Total State & Local Funds	\$59,779,798	\$19,581,894	\$61,080,872	\$19,274,773

¹ "N/A" = no local match required for this program.

² ADM values shown are based on local projections of March 31 ADM for FY 2020.

³ Columns may not add due to rounding.

⁴ Projected revenue estimate. Semi-monthly payments will be based on actual sales tax receipts. Pursuant to the Appropriation Act, the Basic Aid state payment calculation is based on the appropriated sales tax distribution only and is not adjusted for actual sales tax revenues received.

⁵ The amendments by the 2019 General Assembly to the Governor's amended budget assign the entire funding for Textbooks to the SOQ area. Required Local Effort for Textbooks is based on the payments in the SOQ area.

⁶ VRS Retirement includes payments for the Retiree Health Care Credit (RHCC). Please see the Budget Variables tab for the funded RHCC rate.

⁷ Projected state payment. Final payments will be based on actual expenditures, up to the projected state payment, subject to the availability of funds.

⁸ Includes state funding for regional vocational, special, and alternative education programs and Academic Year Governor's Schools.

⁹ Payments for Remedial Summer School are based on actual FY 2019 enrollment and projected FY 2020 enrollment used in the amendments by the 2019 General Assembly to the Governor's amended budget.

¹⁰ Payments for the VPSA Technology Grants are made from bond proceeds on a reimbursement basis and may begin following each bond issuance. These payments include funding for the school division and the schools for which the division serves as the fiscal agent.

¹¹ Payments for the Virginia Preschool Initiative are based on actual FY 2019 enrollment and projected FY 2020 enrollment used in the amendments by the 2019 General Assembly to the Governor's amended budget.

¹² Payments for English as a Second Language are based on actual FY 2019 enrollment and projected FY 2020 enrollment used in the amendments by the 2019 General Assembly to the Governor's amended budget.

¹³ The amendments by the 2019 General Assembly to the Governor's amended budget calculate the state share of FY 2020 Compensation Supplement funds based on a 3.0 percent salary increase effective July 1, 2019, and an additional 2.0 percent salary increase effective September 1, 2019, for funded SOQ instructional and support positions, as well as for regional alternative education programs and Academic Year Governor's Schools. Only a maximum of a 3.0 percent salary increase provided by local school divisions in fiscal year 2019 will be credited towards eligibility to receive the 3.0 percent Compensation Supplement. Additionally, only salary increases provided in fiscal year 2020 up to 2.0 percent by September 1, 2019 can be credited towards eligibility to receive the additional 2.0 percent Compensation Supplement effective September 1, 2019. Divisions providing less than a 2.0 percent salary increase by September 1, 2019, will be eligible to receive partial funding from the 2.0 percent Compensation Supplement.

¹⁴ The amendments by the 2019 General Assembly to the Governor's amended budget maintains an increase of \$6.1 million in FY 2019 only to eligible school divisions that have a five percent or more decline in their ADM. March 31, 2013 to March 31, 2018, with a minimum dollar amount for such eligible school divisions of \$75,000.

¹⁵ The amendments by the 2019 General Assembly to the Governor's amended budget proposes a per pupil funding amount for the Supplemental Lottery Per Pupil Allocation Payment projected at \$364.15 for FY 2019 and \$367.44 for FY 2020. Divisions will be paid up to their calculated entitlement based on actual March 31 ADM, pending sufficient appropriation. The per pupil amount is adjusted by the local composite index. Estimates will not change for local ADM projections.

⇒ = SOQ accounts requiring a local match for purpose of meeting Required Local Effort.

BOLD = Account funding based on ADM; any changes in ADM numbers will result in a change in the state payment amount.